

PANEL CYLLID CYNGOR TREF MACHYNLLETH **FINANCE PANEL OF MACHYNLLETH TOWN COUNCIL**

Gwysir chi i fynychu cyfarfod o Banel Cyllid Cyngor Tref Machynlleth yn ystafell Vane Tempest ar **Dydd Llun Ionawr 16^{eg}** am 6:30yh.

You are summoned to attend a meeting of the Finance Panel of Machynlleth Town Council In the Vane Tempest Room on **Monday 16th January** at 6:30pm.

Agenda	
1.	<u>YMDDIHEURIADAU / APOLOGIES</u> I dderbyn ymddiheuriadau fel y cawsant eu adrodd i'r Clerc cyn y cyfarfod. To receive apologies as reported to the Clerk before the meeting.
2.	<u>DATGANIAD O FUDDIANT / DECLARATION OF INTEREST</u> I dderbyn unrhyw ddatganiad o fuddiant. / To receive any declarations of interest.
3.	<u>AWDIT ALLANOL / EXTERNAL AUDIT</u> I dderbyn diweddariad gan y Clerc ar y broses awdit allanol am 2019-20, 2020-21, 2021-22. To receive an update from the Clerk on the progress of external audit for 2019-20, 2020-21 and 2021-22.
4.	<u>ADOLYGIAD CYLLIDOL / BUDGET REVIEW</u> I adolygu gwariant yn erbyn y gyllideb a gytunwyd. / To review spending to date compared to the budget set.
5.	<u>DYDDIAD Y CYFARFOD NESAF / DATE OF THE NEXT MEETING</u> 17/04/23



BUDGET REVIEW

Plas Machynlleth & Town Council

April 2022 to March 2023

Date of Review 30/11/22

Months Gone **8**

	Budget 22-23	Budget 22-23 as revised October 2022	Received to date.	Anticipated receipts to year end.	Expected projected variance	See Notes
INCOME						
1 Precept	£ 217,707.00	£ 217,707.00	£ 145,138.00	£ 217,707.00	£0.00	
2 Allotment Rents	£ 800.00	£ 800.00	£ 800.00	£ 800.00	£0.00	
3 Bank Loyalty Reward + Bank Interest	£ 300.00	£ 300.00	£ 147.51	£ 221.27	-£78.74	
4 Bar Bookings	£ 500.00	£ 500.00	£ 200.00	£ 300.00	-£200.00	
5 Cafe Sales + Buffets & Teas/Coffees in Hall	£ 92,024.00	£ 112,637.46	£ 75,472.10	£ 113,208.15	£570.69	
6 Equipment Hire service	£ 280.00	£ 280.00	£ 515.00	£ 772.50	£492.50	
7 Grants (if any applicable)	£ -	£ 21,489.43	£ 30,580.93	£ 40,580.93	£19,091.50	1
8 Grounds Hire + Lease	£ 2,400.00	£ 2,400.00	£ 1,636.00	£ 2,400.00	£0.00	2
9 Hall Hire	£ 5,400.00	£ 5,400.00	£ 12,503.00	£ 18,754.50	£13,354.50	
10 Leasing office rooms	£ 44,240.00	£ 44,240.00	£ 33,775.00	£ 44,240.00	£0.00	
11 Market Stalls Rent	£ 19,745.00	£ 19,745.00	£ 13,274.00	£ 19,911.00	£166.00	
12 Photocopy + Post Box + Postage service	£ 624.00	£ 624.00	£ 366.74	£ 550.11	-£73.89	
13 Rooms Hire	£ 4,800.00	£ 4,800.00	£ 4,145.40	£ 6,218.10	£1,418.10	
14 Toilets Income	£ 7,030.00	£ 7,030.00	£ 617.04	£ 925.56	-£6,104.44	
15 Utilities & Insurance recharges	£ 15,600.00	£ 18,557.50	£ 16,481.92	£ 16,481.92	-£2,075.58	3
16 Other Income	£ -	£ 10,521.63	£ 14,502.03	£ 14,502.03	£3,980.40	
Total Income	£ 411,450.00	£ 467,032.02	£ 350,154.67	£ 497,573.07	£30,541.05	

Income Notes

- 1 Expecting £10,000 from AHF to cover overspend on line 52
- 2 Field by West lodge + Nursery + Norbury Lodge + Football & Rugby pitches
- 3 Tenants refunding utilities & insurance charges as per their rental/lease agreements

	Budget 22-23	Budget 22-23 as revised October 2022	Spent to date.	Anticipated spend to year end.	Expected projected variance.	See Notes
EXPENDITURE						
21 Advertising, Marketing and Website	£ 2,000.00	£ 1,354.20	£ 677.10	£ 1,015.65	£338.55	4
22 Bookkeeping/Audit & Accountancy fees	£ 25,600.00	£ 25,600.00	£ 12,498.72	£ 18,748.08	£6,851.92	
23 Bad Debts Write Off	£ 300.00	£ 300.00	-	-	£300.00	
24 Bank Card fees + Interest	£ 1,660.00	£ 1,660.00	£ 1,629.20	£ 2,443.80	-£783.80	
25 Café equipment contingency	£ 3,000.00	£ 6,427.54	£ 5,540.22	£ 8,310.33	-£1,882.79	
26 Cafe Supplies	£ 16,495.00	£ 47,954.90	£ 31,828.33	£ 47,742.50	£212.41	
27 Cleaning/Sanitation & Waste Disposal	£ 6,420.00	£ 6,420.00	£ 7,422.62	£ 11,133.93	-£4,713.93	
28 Consulting	£ 5,780.00	£ 5,780.00	£ 3,519.17	£ 5,278.76	£501.24	
29 Council Rates	£ 19,780.00	£ 19,780.00	£ 12,991.63	£ 19,487.45	£292.56	
30 Electricity & Utilities	£ 14,160.00	£ 51,705.22	£ 34,782.25	£ 52,173.38	-£468.15	
31 Fire Alarm & Security	£ 3,700.00	£ 16,151.70	£ 16,151.70	£ 16,151.70	£0.00	
32 Flowers/Poppy wreaths/Xmas tree/lights	£ 1,250.00	£ 1,250.00	-	£ 1,250.00	£0.00	
33 Grounds & Tree Maintenance	£ 6,000.00	£ 6,000.00	£ 4,660.00	£ 6,990.00	-£990.00	
34 Insurance	£ 14,848.00	£ 32,302.29	£ 32,377.29	£ 21,227.34	£11,074.95	
35 IT maintenance /software/consumables	£ 3,300.00	£ 3,300.00	£ 1,635.97	£ 2,453.96	£846.05	
36 Legal Expenses	£ 2,000.00	£ 2,000.00	-	-	£2,000.00	
37 Licences	£ 280.00	£ 280.00	£ 599.33	£ 280.00	£0.00	
38 Lift Maintenance	£ 600.00	£ 1,321.15	£ 1,753.15	£ 2,629.73	-£1,308.58	
39 Market Expenses	£ 2,600.00	£ 2,600.00	£ 2,362.81	£ 2,292.81	£307.19	
40 Mayor's and councillors allowances	£ 3,500.00	£ 3,500.00	£ 166.25	-	£3,500.00	
41 Misc expenses (eg. Elections in May 2022)	£ 3,140.00	£ 4,491.64	£ 5,332.59	£ 7,998.89	-£3,507.25	
42 Operating Lease Payments	£ 2,700.00	£ 6,180.72	£ 4,336.28	£ 6,504.42	-£323.70	
43 Other contingency	£ 5,000.00	-	-	-	£0.00	
44 Petty Cash	£ 300.00	£ 300.00	-	-	£300.00	
45 Playground Maintenance	£ 225.00	£ 225.00	£ 213.14	£ 319.71	-£94.71	
46 Printing/Stationery/Postage	£ 680.00	£ 680.00	£ 1,057.68	£ 1,586.52	-£906.52	
47 Recruiting/Staff Training	£ 800.00	£ 105.00	£ 178.00	£ 267.00	-£162.00	
48 Repairs & Maintenance	£ 12,000.00	£ 12,000.00	£ 9,381.09	£ 14,071.64	-£2,071.64	
49 Subscriptions to advisory bodies	£ 2,300.00	£ 2,300.00	£ 285.00	£ 427.50	£1,872.50	
50 Wages/Pensions/NIC/PAYE	£ 202,912.00	£ 202,912.00	£ 144,586.58	£ 216,879.87	-£13,967.87	
51 Project Toilets by Plas Gardens	£ 4,000.00	£ 4,000.00	-	£ 4,000.00	£0.00	
52 Hen Stablau Project (the Plas Kennelis)	£ 3,520.00	£ 14,917.80	£ 25,024.50	£ 25,024.50	-£10,106.70	
53 Town Clock repairs (clock mechanism)	£ 14,600.00	-	-	-	£0.00	
54 Urgent Repairs to the structure of the clock	£ 26,000.00	-	-	-	£0.00	
Total Expenditure	£ 411,450.00	£ 483,799.16	£ 360,990.60	£ 496,689.43	-£12,890.27	
Gross Surplus/Deficit	-	-£ 16,767.14	-£ 10,835.93	£ 883.64		

Deficit to be taken from reserves

Expenditure Notes

- 4 Includes Website

Bank Reconciliation as at		30/11/2022
Balance Brought Forward 1/4/22		£92,372.07
Income Received		£350,154.67
Total		<u>£442,526.74</u>
Less Payments Made		£360,990.60
Balance of Funds		<u>£81,536.14</u>
Represented by		
Barclays Account		£81,536.14
Savings Account		
Savings Account 2		
		<u>£81,536.14</u>
Less	Cheques unpaid	
	Total Unpresented	
Net Bank Balance		<u>£81,536.14</u>

05/12/2022	£50.00	£82,603.06
05/12/2022		-£51.73 £82,553.06
02/12/2022	£22.00	£82,604.79
01/12/2022	£76.65	£82,582.79
01/12/2022	£195.00	£82,506.14
01/12/2022	£100.00	£82,311.14
01/12/2022	£316.00	£82,211.14
01/12/2022	£329.00	£81,895.14
01/12/2022	£30.00	£81,566.14
30/11/2022	£32.60 ✓	£81,536.14
30/11/2022	£250.00 ✓	£81,503.54
30/11/2022		-£5,660.00 ✓ £81,253.54
30/11/2022		-£16.25 ✓ £86,913.54
30/11/2022		-£3,720.36 ✓ £86,929.79
30/11/2022		-£429.60 ✓ £90,650.15