

CYNGOR TREF MACHYNLLETH TOWN COUNCIL

Y Plas, Heol Aberystwyth Road, Machynlleth, Powys, SY20 8ER
Telephone : 01654 702 571
E-mail : town-clerk@machynlleth-tc.gov.uk

FINANCE PANEL of MACHYNLLETH TOWN COUNCIL

You are summoned to attend a meeting of the Finance Panel of Machynlleth Town Council in the John Edwards Room on **17/10/2024** at 6:30pm.

or follow on zoom :

<https://us06web.zoom.us/j/83718878664?pwd=L3liK2w2cXVYOXhjU1R6M3Z6THZTZz09>

Meeting ID: 837 1887 8664

Passcode: 035458

AGENDA :

1. APOLOGIES :

To receive apologies as reported to the Clerk before the meeting

2. DECLARATION OF INTEREST :

To receive any declarations of interest

3. ELECTION of the CHAIR :

To elect the Chair for this panel's meeting only as the current Chair is away.

4. For Information :

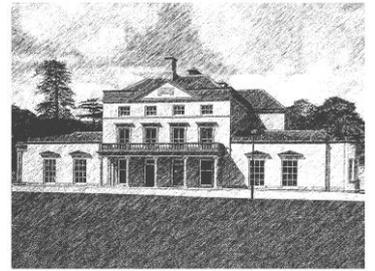
To receive the Audit Wales conclusion of their audit on FY2022-23 and FY2023-24

To receive for information the Finance report as at 30/9/2024

To inform provisions for the next budget FY2025-26.

The next Finance panel meeting will be on 11th November 2024

at 6.30pm in the John Edwards at Y Plas.



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Y Plas, Heol Aberystwyth Road, Machynlleth, Powys, SY20 8ER

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PANEL CYLLID CYNGOR TREF MACHYNLLETH

Fe'ch gwysir i fynychu cyfarfod o Banel Cyllid Cyngor Tref Machynlleth yn Ystafell John Edwards ar 17/10/2024 am 6:30pm.

neu ddilyn ymlaen :

<https://us06web.zoom.us/j/83718878664?pwd=L3liK2w2cXVYOXhjU1R6M3Z6THZTZz09>

ID y cyfarfod: 837 1887 8664

Cod pas: 035458

AGENDA :

1. YMDDIHEURIADAU :

Derbyn ymddiheuriadau fel yr adroddwyd i'r Clerc cyn y cyfarfod

2. DATGANIAD O DDIDDORDEB :

I dderbyn unrhyw ddatganiadau o ddiddordeb

3. ETHOL CADEIRYDD :

Ethol Cadeirydd ar gyfer cyfarfod y panel hwn yn unig gan fod y Cadeirydd presennol i ffwrdd.

4. Er Gwybodaeth:

Derbyn casgliad Archwiliad Cymru o'u harchwiliad ar FY2022-23 a FY2023-24

Derbyn er gwybodaeth yr adroddiad Cyllid ar 30/9/2024

I hysbysu darpariaethau ar gyfer y gyllideb nesaf BA2025-26.

**Cynhelir cyfarfod nesaf y Panel Cyllid
ar 11 Tachwedd 2024 am 6.30pm
yn y John Edwards yn Y Plas.**

Community and Town Councils in Wales

Annual Return for the Year Ended 31 March 2023

Accounting statements 2022-23 for:

Name of body: Cyngor Tref Machynlleth

	Year ending		Notes and guidance for compilers
	31 March 2022 (£)	31 March 2023 (£)	
Statement of income and expenditure/receipts and payments			
1. Balances brought forward	48,692	97,529	Total balances and reserves at the beginning of the year as recorded in the financial records. Must agree to line 7 of the previous year.
2. (+) Income from local taxation/levy	191,475	217,707	Total amount of income received/receivable in the year from local taxation (precept) or levy/contribution from principal bodies.
3. (+) Total other receipts	182,483	261,788	Total income or receipts recorded in the cashbook minus amounts included in line 2. Includes support, discretionary and revenue grants.
4. (-) Staff costs	167,500	228,284	Total expenditure or payments made to and on behalf of all employees. Include salaries and wages, taxable allowances, PAYE and NI (employees and employers), pension contributions and termination costs. Exclude reimbursement of out-of-pocket expenses.
5. (-) Loan interest/capital repayments	0	0	Total expenditure or payments of capital and interest made during the year on external borrowing (if any).
6. (-) Total other payments	157,621	312,801	Total expenditure or payments as recorded in the cashbook minus staff costs (line 4) and loan interest/capital repayments (line 5).
7. (=) Balances carried forward	97,529	35,939	Total balances and reserves at the end of the year. Must equal (1+2+3) – (4+5+6).
Statement of balances			
8. (+) Debtors	23,578	26,542	Income and expenditure accounts only: Enter the value of debts owed to the body at the year-end.
9. (+) Total cash and investments	94,632	71,447	All accounts: The sum of all current and deposit bank accounts, cash holdings and investments held at 31 March. This must agree with the reconciled cashbook balance as per the bank reconciliation.
10. (-) Creditors	20,681	62,050	Income and expenditure accounts only: Enter the value of monies owed by the body (except borrowing) at the year-end.
11. (=) Balances carried forward	97,529	35,939	Total balances should equal line 7 above: Enter the total of (8+9-10).
12. Total fixed assets and long-term assets	570,887	2,487,302	The asset and investment register value of all fixed assets and any other long-term assets held as at 31 March.
13. Total borrowing	0	0	The outstanding capital balance as at 31 March of all loans from third parties (including PWLB).

Annual Governance Statement

We acknowledge as the members of the Council/Board/Committee, our responsibility for ensuring that there is a sound system of internal control, including the preparation of the accounting statements. We confirm, to the best of our knowledge and belief, with respect to the accounting statements for the year ended 31 March 2023, that:

	Agreed?			'YES' means that the Council/Board/Committee:	PG Ref
	Yes	No*	N/A		
1. We have put in place arrangements for: <ul style="list-style-type: none"> effective financial management during the year; and the preparation and approval of the accounting statements. 	✓			Properly sets its budget and manages its money and prepares and approves its accounting statements as prescribed by law.	6, 12
2. We have maintained an adequate system of internal control, including measures designed to prevent and detect fraud and corruption, and reviewed its effectiveness.	✓			Made proper arrangements and accepted responsibility for safeguarding the public money and resources in its charge.	6, 7
3. We have taken all reasonable steps to assure ourselves that there are no matters of actual or potential non-compliance with laws, regulations and codes of practice that could have a significant financial effect on the ability of the Council/Board/ Committee to conduct its business or on its finances.	✓			Has only done things that it has the legal power to do and has conformed to codes of practice and standards in the way it has done so.	6
4. We have provided proper opportunity for the exercise of electors' rights in accordance with the requirements of the Accounts and Audit (Wales) Regulations 2014.	✓			Has given all persons interested the opportunity to inspect the body's accounts as set out in the notice of audit.	6, 23
5. We have carried out an assessment of the risks facing the Council/Board/Committee and taken appropriate steps to manage those risks, including the introduction of internal controls and/or external insurance cover where required.	✓			Considered the financial and other risks it faces in the operation of the body and has dealt with them properly.	6, 9
6. We have maintained an adequate and effective system of internal audit of the accounting records and control systems throughout the year and have received a report from the internal auditor.	✓			Arranged for a competent person, independent of the financial controls and procedures, to give an objective view on whether these meet the needs of the body.	6, 8
7. We have considered whether any litigation, liabilities or commitments, events or transactions, occurring either during or after the year-end, have a financial impact on the Council/Board/Committee and, where appropriate, have included them on the accounting statements.	✓			Disclosed everything it should have about its business during the year including events taking place after the year-end if relevant.	6
8. We have taken appropriate action on all matters raised in previous reports from internal and external audit.	✓			Considered and taken appropriate action to address issues/weaknesses brought to its attention by both the internal and external auditors.	6, 8, 23
9. Trust funds – The body acts as sole trustee for and is responsible for managing trust fund(s)/assets. We exclude transactions related to these trusts from the Accounting Statement. In our capacity as trustee, we have discharged our responsibility in relation to the accountability for the fund(s) including financial reporting and, if required, independent examination or audit.	✓			Has met all of its responsibilities where it is a sole managing trustee of a local trust or trusts.	3, 6

* Please provide explanations to the external auditor on a separate sheet for each 'no' response given; and describe what action is being taken to address the weaknesses identified.

Additional disclosure notes*

The following information is provided to assist the reader to understand the accounting statement and/or the Annual Governance Statement

1. Expenditure under S137 Local Government Act 1972 and S2 Local Government Act 2000

Section 137(1) of the 1972 Act permits the Council to spend on activities for which it has no other specific powers if the Council considers that the expenditure is in the interests of, and will bring direct benefit to, the area or any part of it, or all or some of its inhabitants, providing that the benefit is commensurate with the expenditure. Section 137(3) also permits the Council to incur expenditure for certain charitable and other purposes. The maximum expenditure that can be incurred under both section 137(1) and (3) for the financial year 2022-23 was £8.82 per elector.

In 2022-23, the Council made payments totalling £__NIL__ under section 137. These payments are included within 'Other payments' in the Accounting Statement.

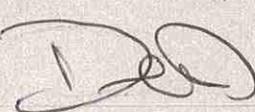
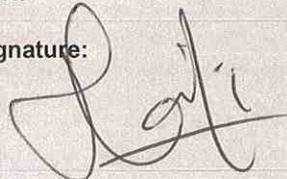
2.

3.

* Include here any additional disclosures the Council considers necessary to aid the reader's understanding of the accounting statement and/or the annual governance statement.

Council/Committee approval and certification

The Council/Committee is responsible for the preparation of the accounting statements and the annual governance statement in accordance with the requirements of the Public Audit (Wales) Act 2004 (the Act) and the Accounts and Audit (Wales) Regulations 2014.

<p>Certification by the RFO</p> <p>I certify that the accounting statements contained in this Annual Return present fairly the financial position of the Council/Board/Committee, and its income and expenditure, or properly present receipts and payments, as the case may be, for the year ended 31 March 2023.</p>	<p>Approval by the Council/Board/Committee</p> <p>I confirm that these accounting statements and Annual Governance Statement were approved by the Council/Board/Committee under minute reference:</p>
<p>RFO signature:</p> 	<p>Minute ref:</p> <p>Chair signature:</p> 
<p>Name: Dewi Wyn Jones</p>	<p>Name: Cllr JEREMY PRICE</p>
<p>Date: 09/06/23</p>	<p>Date:</p>

Auditor General's report and audit opinion

I certify that I have completed the audit of the Annual Return for the year ended 31 March 2023 of **Machynlleth Town Council**. My audit has been conducted on behalf of the Auditor General for Wales and in accordance with the requirements of the Public Audit (Wales) Act 2004 (the 2004 Act) and guidance issued by the Auditor General for Wales.

Audit opinion: Unqualified

On the basis of my audit, in my opinion no matters have come to my attention to give cause for concern that, in any material respect, the information reported in this Annual Return:

- has not been prepared in accordance with proper practices;
- that relevant legislative and regulatory requirements have not been met;
- is not consistent with the Council's governance arrangements; and
- that the Council does not have proper arrangements in place to secure

Other matters and recommendations

I draw the Council's attention to the following matters and recommendations which do not affect my audit opinion but should be addressed by the Council.

Information required for audit

Each year we provide the Council with a notice of audit setting out a timetable for submission of accounts and details of the information required for audit. It is important that the Council ensures that it provides the full set of information requested. For the 2022-23 we were not provided with the following documents:

- Standing orders and financial regulations. These are not published on the Council's website.
- Contracts of employment for staff.

This required us to undertake alternative audit procedures that required additional time. In addition, the information provided was not in a logical order. We were provided with bundles of papers. This meant that additional time was spent in locating specific items when undertaking audit testing.

We recommend that the Council carefully examines the audit notice each year and checks off all the required items against the information included in the submission pack.

Information to be published electronically

The Local Government (Democracy) (Wales) Act 2013 requires the Council to publish on its website agendas and minutes of meetings. It also requires the Council to publish as far as is practicable, such papers as are sent to members along with the agenda. These include schedules of payments for approval and any reports to the Council. The Council does not publish such documents.

We recommend that the Council reviews its publication policy to ensure that it fully complies with its statutory duties.

Completion of the annual return

The Annual Return was approved by the Council in June 2023. However, while the Chair has signed the Annual Return, he has not dated it. The Accounts and Audit (Wales) Regulations 2014 require the Chair to sign and date the accounts as evidence of council approval. This meant that we had to undertake additional procedures in order to complete our audit.

We recommend that the Council ensures the Annual Return is properly completed before submission for audit.

There are no further matters I wish to draw to the Council’s attention.

 Richard Harries, Director, Audit Wales For and on behalf of the Auditor General for Wales	Date: 04/10/2024
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Community and Town Councils in Wales Annual Return for the Year Ended 31 March 2024

Accounting statements 2023-24 for:

Name of body: Cyngor Tref Machynlleth

	Year ending		Notes and guidance
	31 March 2023 (£)	31 March 2024 (£)	
Statement of income and expenditure/receipts and payments			
1. Balances brought forward	97,529	35,939	Total balances and reserves at the beginning of the year as recorded in the financial records. Must agree to line 7 of the previous year.
2. (+) Income from local taxation/levy	217,707	316,907	Total amount of income received/receivable in the year from local taxation (precept) or levy/contribution from principal bodies.
3. (+) Total other receipts	261,788	294,135	Total income or receipts recorded in the cashbook minus amounts included in line 2. Includes support, discretionary and revenue grants.
4. (-) Staff costs	228,284	249,435	Total expenditure or payments made to and on behalf of all employees. Include salaries and wages, taxable allowances, PAYE and NI (employees and employers), pension contributions and termination costs. Exclude reimbursement of out-of-pocket expenses.
5. (-) Loan interest/capital repayments	0	0	Total expenditure or payments of capital and interest made during the year on external borrowing (if any).
6. (-) Total other payments	312,801	360,373	Total expenditure or payments as recorded in the cashbook minus staff costs (line 4) and loan interest/capital repayments (line 5).
7. (=) Balances carried forward	35,939	37,173	Total balances and reserves at the end of the year. Must equal $(1+2+3) - (4+5+6)$.
Statement of balances			
8. (+) Debtors	26,542	25,835	Income and expenditure accounts only: Enter the value of debts owed to the body at the year-end.
9. (+) Total cash and investments	71,447	56,684	All accounts: The sum of all current and deposit bank accounts, cash holdings and investments held at 31 March. This must agree with the reconciled cashbook balance as per the bank reconciliation.
10. (-) Creditors	62,050	45,346	Income and expenditure accounts only: Enter the value of monies owed by the body (except borrowing) at the year-end.
11. (=) Balances carried forward	35,939	37,173	Total balances should equal line 7 above: Enter the total of $(8+9-10)$.
12. Total fixed assets and long-term assets	2,487,302	2,487,302	The asset and investment register value of all fixed assets and any other long-term assets held as at 31 March.
13. Total borrowing	0	0	The outstanding capital balance as at 31 March of all loans from third parties (including PWLB).

Annual Governance Statement

We acknowledge as the members of the Council, our responsibility for ensuring that there is a sound system of internal control, including the preparation of the accounting statements. We confirm, to the best of our knowledge and belief, with respect to the accounting statements for the year ended 31 March 2024, that:

	Agreed?		'YES' means that the Council:	PG Ref
	Yes	No*		
1. We have put in place arrangements for: <ul style="list-style-type: none"> • effective financial management during the year; and • the preparation and approval of the accounting statements. 	✓		Properly sets its budget and manages its money and prepares and approves its accounting statements as prescribed by law.	6, 12
2. We have maintained an adequate system of internal control, including measures designed to prevent and detect fraud and corruption, and reviewed its effectiveness.	✓		Made proper arrangements and accepted responsibility for safeguarding the public money and resources in its charge.	6, 7
3. We have taken all reasonable steps to assure ourselves that there are no matters of actual or potential non-compliance with laws, regulations and codes of practice that could have a significant financial effect on the ability of the Council to conduct its business or on its finances.	✓		Has only done things that it has the legal power to do and has conformed to codes of practice and standards in the way it has done so.	6
4. We have provided proper opportunity for the exercise of electors' rights in accordance with the requirements of the Accounts and Audit (Wales) Regulations 2014.	✓		Has given all persons interested the opportunity to inspect the body's accounts as set out in the notice of audit.	6, 23
5. We have carried out an assessment of the risks facing the Council and taken appropriate steps to manage those risks, including the introduction of internal controls and/or external insurance cover where required.	✓		Considered the financial and other risks it faces in the operation of the body and has dealt with them properly.	6, 9
6. We have maintained an adequate and effective system of internal audit of the accounting records and control systems throughout the year and have received a report from the internal auditor.	✓		Arranged for a competent person, independent of the financial controls and procedures, to give an objective view on whether these meet the needs of the body.	6, 8
7. We have considered whether any litigation, liabilities or commitments, events or transactions, occurring either during or after the year-end, have a financial impact on the Council and, where appropriate, have included them on the accounting statements.	✓		Disclosed everything it should have about its business during the year including events taking place after the year-end if relevant.	6
8. We have taken appropriate action on all matters raised in previous reports from internal and external audit.	✓		Considered and taken appropriate action to address issues/weaknesses brought to its attention by both the internal and external auditors.	6, 8, 23
9. Trust funds – The Council acts as sole trustee for and is responsible for managing trust fund(s)/assets. We exclude transactions related to these trusts from the Accounting Statement. In our capacity as trustee, we have discharged our responsibility in relation to the accountability for the fund(s) including financial reporting and, if required, independent examination or audit.			Has met all of its responsibilities where it is a sole managing trustee of a local trust or trusts.	3, 6

* Please provide explanations to the external auditor on a separate sheet for each 'no' response given; and describe what action is being taken to address the weaknesses identified.

Additional disclosure notes*

The following information is provided to assist the reader to understand the accounting statement and/or the Annual Governance Statement

1. Expenditure under S137 Local Government Act 1972 and S2 Local Government Act 2000

Section 137(1) of the 1972 Act permits the Council to spend on activities for which it has no other specific powers if the Council considers that the expenditure is in the interests of, and will bring direct benefit to, the area or any part of it, or all or some of its inhabitants, providing that the benefit is commensurate with the expenditure. Section 137(3) also permits the Council to incur expenditure for certain charitable and other purposes. The maximum expenditure that can be incurred under both section 137(1) and (3) for the financial year 2023-24 was £9.93 per elector.

In 2023-24, the Council made payments totalling £_____ under section 137. These payments are included within 'Other payments' in the Accounting Statement.

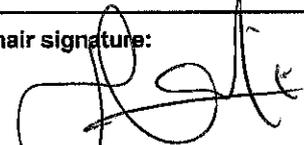
2.

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* Include here any additional disclosures the Council considers necessary to aid the reader's understanding of the accounting statement and/or the annual governance statement.

Council approval and certification

The Council is responsible for the preparation of the accounting statements and the annual governance statement in accordance with the requirements of the Public Audit (Wales) Act 2004 (the Act) and the Accounts and Audit (Wales) Regulations 2014.

<p>Certification by the RFO</p> <p>I certify that the accounting statements contained in this Annual Return present fairly the financial position of the Council, and its income and expenditure, or properly present receipts and payments, as the case may be, for the year ended 31 March 2024.</p>	<p>Approval by the Council</p> <p>I confirm that these accounting statements and Annual Governance Statement were approved by the Council under minute reference:</p>
<p>RFO signature:</p> 	<p>Minute ref: <i>Item 6.2 on 24/6/24</i></p> <p>Chair signature:</p> 
<p>Name: <i>N. BEAUMONT</i></p>	<p>Name: <i>JEREMY PRICE</i></p>
<p>Date: <i>25/6/24</i></p>	<p>Date: <i>25/6/24</i></p>

Auditor General's report and audit opinion

I certify that I have completed the audit of the Annual Return for the year ended 31 March 2024 of **Machynlleth Town Council**. My audit has been conducted on behalf of the Auditor General for Wales and in accordance with the requirements of the Public Audit (Wales) Act 2004 (the 2004 Act) and guidance issued by the Auditor General for Wales.

Audit opinion: Qualified

Except for the matters reported below in my Basis for Qualification, on the basis of my audit, in my opinion no matters have come to my attention to give cause for concern that, in any material respect, the information reported in this Annual Return:

- has not been prepared in accordance with proper practices;
- that relevant legislative and regulatory requirements have not been met;
- is not consistent with the Council's governance arrangements; and
- that the Council does not have proper arrangements in place to secure economy, efficiency and effectiveness in its use of resources.

Basis of Qualification

Accounting Statement

I am unable to conclude whether or not the Accounting Statement fairly presents the Council's income and expenditure and financial position:

- The Council did not provide the information required for audit.

Annual Governance Statement

In my opinion, the Annual Governance Statement is not consistent with the Council's internal controls and governance arrangements for the year:

- The Council has provided positive assertions that it has appropriate governance arrangements in place
- The Council's assertions are inconsistent with the findings set out in the internal auditor's report.

Arrangements to secure economy, efficiency and effectiveness in use of resources

I am unable to conclude whether or not the Council has proper arrangements in place to secure economy, efficiency and effectiveness in its use of resources

- The Council has not provided copies of its Standing Orders and Financial Regulations as requested and the Internal Audit report identifies non-compliance with these documents.

Other matters and recommendations

I draw the Council’s attention to the following matters and recommendations which do not affect my audit opinion but should be addressed by the Council.

Information required for audit

Each year we provide the Council with a notice of audit setting out a timetable for submission of accounts and details of the information required for audit. It is important that the Council ensures that it provides the full set of information requested. For the 2023-24 audit, the Council only provided the annual return and a detailed internal audit report.

We recommend that the Council carefully examines the audit notice each year and checks off all the required items against the information included in the submission pack.

There are no further matters I wish to draw to the Council’s attention.

 Richard Harries, Director, Audit Wales For and on behalf of the Auditor General for Wales	Date: 04/10/2024
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BUDGET REVIEW

Plas Machynlleth & Town Council

April 2024 to March 2025

Date of review 17/10/2024

	Budget FY2024-25	ACTUAL April to Sept.2024	Budget v Actual as revised Sept.2024	Actual Income % variance v Budget	PROVISIONAL Budget FY2025-26	See NOTES
INCOME						
Precept	£ 365,202	£ 243,467	£ 121,735	67%	£ 365,450	1
Allotment Rents	£ 900	£ 1,155	-£ 255	128%	£ 1,250	2
Bank Loyalty Reward + Bank Interest	£ 300	£ 230	£ 70	77%	£ 300	
Bar Bookings	£ 400	£ 240	£ 160	60%	£ 400	
Cafe Sales + Buffets & Teas/Coffees in Hall	£ 80,000	£ 64,069	£ 15,931	80%	£ 95,000	
Equipment Hire service	£ 1,000	£ 485	£ 515	49%	£ 800	
Grounds Hire + Lease	£ 2,400	£ 663	£ 1,737	28%	£ 2,400	
Hall Hire	£ 12,000	£ 8,250	£ 3,750	69%	£ 12,000	
Office rooms Leasing	£ 45,000	£ 21,863	£ 23,137	49%	£ 45,000	
Market Stalls Fees	£ 15,000	£ 8,834	£ 6,166	59%	£ 15,000	
Photocopy + Post Box + Postage service	£ 600	£ 427	£ 173	71%	£ 600	
Rooms Hire	£ 6,000	£ 5,636	£ 364	94%	£ 7,000	
Utilities & Insurance recharges	£ 18,500	£ 9,476	£ 9,024	51%	£ 18,500	
Grants RCVD	£ 30,000	£ 16,150	£ 13,850	54%	£ 80,000	3
Other Income (grants & donations)	£ 50,000	£ 650	£ 49,350	1%	£ 1,000	4
Plas Car Park fees	£ 1,250	£ 450	£ 800	36%	£ 1,250	
Toilet income	£ -	£ -	£ -	-	£ 7,500	5
Total Income	£ 628,550	£ 382,045	£ 246,507	61%	£ 653,450	

INCOME Notes**1 Precept PREVISION ONLY**

- 2** Allotments exceeded the budgeted income as some plots were too big therefore were divided to be more manageable by each allotment holder, hence more income
- 3** Several Grants applied for, some are still to be rcvd :
 - 3.1 : £55000 carpark loos refurbishment from PAVO
 - 3.2 : £109200 Plas allotment refurbishment from National Lottery Fund
 - 3.3 : £10000 towards the Plas Entrance Hall from the Garthgwynion Trust
 - 3.4 : £16150 from National Lottery Community Fund towards the Plas Entrance Hall
 - 3.5 : Several funders from various sources towards the Plas Kennels/CIC Hen Stablau.
- 4** Donations towards the Clock Tower repairs
- 5** It is hoped that with the refurbishment of the Public loos income could be generated again to help against costs.

	Budget FY2024-25		ACTUAL April to Sept.2024		Budget v Actual as revised Sept.2024		Actual Expenditure % variance v Budget	PROVISIONAL Budget FY2025-26	See NOTES
EXPENDITURE									
Advertising, Marketing and Website	£	2,000	£	50	£	1,950	3%	£ 1,000.00	
Bookkeeping/Audit & Accountancy fees	£	8,200	£	3,129	£	5,071	38%	£ 7,500.00	
Consulting / Other professional fees	£	5,000	£	17,491	-£	12,491	350%	£ 12,500.00	6
Bad Debts Write Off	£	100	£	-	£	100	0%		
Bank Card fees + Interest	£	1,500	£	1,479	£	21	99%	£ 1,750.00	
Café equipment contingency	£	1,000	£	1,032	-£	32	103%	£ 1,100.00	
Cafe Supplies	£	30,000	£	27,607	£	2,393	92%	£ 35,000.00	
Cleaning/Sanitation & Waste Disposal	£	6,500	£	10,750	-£	4,250	165%	£ 12,500.00	
Council Rates	£	30,000	£	28,726	£	1,274	96%	£ 35,000.00	
Electricity & Utilities	£	23,000	£	17,988	£	5,012	78%	£ 25,000.00	
Fire Alarm & Security	£	5,000	£	846	£	4,154	17%	£ 5,000.00	
Flowers/Poppy wreaths/Xmas tree/lights/defibs	£	5,000	£	666	£	4,334	13%	£ 5,500.00	7
Grounds & Tree Maintenance	£	40,000	£	1,690	£	38,310	4%	£ 45,000.00	
Insurance	£	35,000	£	18,249	£	16,751	52%	£ 37,500.00	
IT maintenance /software/consumables	£	2,000	£	1,390	£	611	69%	£ 2,000.00	
Legal Expenses	£	3,000	£	750	£	2,250	25%	£ 3,250.00	
Licences	£	350	£	209	£	141	60%	£ 350.00	
Lift Maintenance	£	50,000	£	11,072	£	38,929	22%	£ 50,000.00	8
Market Expenses (electricity + Licences)	£	2,000	£	1,855	£	145	93%	£ 2,500.00	
Mayor's and councillors allowances	£	3,500	£	-	£	3,500	0%	£ 3,500.00	
Misc expenses (eg. Elections)	£	2,500	£	52	£	2,448	2%	£ 2,500.00	
Operating Lease Payments	£	5,250	£	3,060	£	2,190	58%	£ 5,500.00	
Petty Cash	£	150	£	-	£	150	0%		
Printing/Stationery/Postage	£	500	£	529	-£	29	106%	£ 750.00	
Repairs & Maintenance	£	40,000	£	6,121	£	40,000	15%	£ 30,000.00	
Subscriptions to advisory bodies	£	750	£	462	£	288	62%	£ 750.00	
Wages/Pensions/NIC/PAYE	£	267,750	£	111,791	£	155,959	42%	£ 265,000.00	
Recruiting/Staff Training	£	1,500	£	300	£	1,200	20%	£ 1,000.00	
Camera security system + LED lighting in public	£	55,000	£	-	£	55,000	0%	£ 55,000.00	
Project Toilets by Plas Gardens	£	2,000	£	-	£	2,000	0%	£ 2,000.00	
Town Clock repairs (ongoing maintenance)	£	10,000	£	2,191	£	7,809	22%	£ 5,000.00	
Playground Maintenance	£	-	£	430	-£	430			9
Hen Stablau Project (the Plas Kennels)	£	-	£	35,692	-£	35,692			10
Total Expenditure	£	628,550	£	305,606	£	339,065	49%	£ 653,450	
Gross Surplus / Deficit			£	76,439					

EXPENDITURE Notes

- 6 Architects fees for the various projects going on.
- 7 Defibs MUST be replaced this year to comply to the new regulations
- 8 35% deposit was paid last June. Still awaiting for further parts before the job is completed
- 9 All repairs to the Playground are being paid from the Playgroup donation we received in FY2022-23
- 10 This project is grant funded, the expenses shown will be refunded from the grants

BUDGET REVIEW
Plas Machynlleth & Town Council
April 2024 to March 2025

Date of review 17/10/2024

To Recap :	Budget FY2024-25	ACTUAL April to Sept.2024	Budget v Actual as revised Sept.2024	Budget FY2024-25	See NOTES
Total Income	£ 628,550	£ 382,045	£ 246,507	£ 288,000	
Total Expenditure	£ 628,550	£ 305,606	£ 339,065	£ 653,450	
Gross Surplus / Deficit	£ -	£ 76,439	-£ 92,558	-£ 365,450	
				Precept PREVISION ONLY	1