

CYNGOR TREF MACHYNLLETH TOWN COUNCIL

Y Plas, Heol Aberystwyth Road, Machynlleth, Powys, SY20 8ER
Telephone : 01654 702 571
E-mail : town-clerk@machynlleth-tc.gov.uk

FINANCE PANEL of MACHYNLLETH TOWN COUNCIL

You are summoned to attend a meeting of the Finance Panel of the Machynlleth Town Council in the John Edwards Room on **16th January 2025** at 6:30pm.

or follow on zoom :

<https://us06web.zoom.us/j/83718878664?pwd=L3liK2w2cXVYOXhjU1R6M3Z6THZTZz09>

Meeting ID: 837 1887 8664

Passcode: 035458

AGENDA :

1. APOLOGIES :

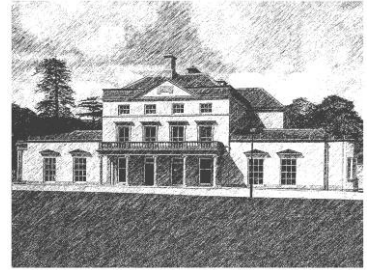
To receive apologies as reported to the Clerk before the meeting

2. DECLARATION OF INTEREST :

To receive any declarations of interest

3. To receive the Quarterly report from the Finance Officer

**The next Finance panel meeting will be
on 17th April 2025
at 6.30pm in the John Edwards at Y Plas.**



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PANEL CYLLID CYNGOR TREF MACHYNLLETH

Fe'ch gwysir i fynychu cyfarfod o Banel Cyllid Cyngor Tref Machynlleth yn Ystafell John Edwards ar **16/1/2025** am 6:30pm.

neu ddilyn ymlaen zoom :

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AGENDA :

1. YMDDIHEURIADAU :

Derbyn ymddiheuriadau fel yr adroddwyd i'r Clerc cyn y cyfarfod

2. DATGANIAD O DDIDDORDEB :

I dderbyn unrhyw ddatganiadau o ddiddordeb

3. Derbyn yr adroddiad Chwarterol gan y Swyddog Cyllid

**Bydd cyfarfod nesaf y panel Cyllid
ar 17 Ebrill 2025
am 6.30pm yn y John Edwards yn Y Plas.**

BUDGET REVIEW

Plas Machynlleth & Town Council
April 2024 to March 2025

Date of review 9/1/2025

INCOME

	Budget FY2024-25	ACTUAL April to December 2024	Budget v Actual as revised December 2024	Actual Income % variance v Budget	PROVISIONAL Budget FY2025-26	See NOTES
Precept	£ 365,202	£ 365,200	£ 2	100%	£ 1,250	1
Allotment Rents	£ 900	£ 1,155	£ 255	128%	£ 350	
Bank Loyalty Reward + Bank Interest	£ 300	£ 316	£ 16	105%	£ 500	
Bar Bookings	£ 400	£ 240	£ 160	60%	£ 95,000	
Cafe Sales + Buffets & Teas/Coffees in Hall	£ 80,000	£ 82,316	£ 2,316	103%	£ 1,000	
Equipment Hire service	£ 1,000	£ 500	£ 500	50%	£ 4,000	
Grounds Hire + Lease	£ 2,400	£ 1,113	£ 1,287	46%	£ 13,000	
Hall Hire	£ 12,000	£ 9,855	£ 2,145	82%	£ 45,000	
Office rooms Leasing	£ 45,000	£ 35,671	£ 9,329	79%	£ 15,000	
Market Stalls Fees	£ 15,000	£ 13,064	£ 1,936	87%	£ 600	
Photocopy + Post Box + Postage service	£ 600	£ 847	£ 247	141%	£ 7,500	
Rooms Hire	£ 6,000	£ 9,707	£ 3,707	162%	£ 18,500	
Utilities & Insurance recharges	£ 18,500	£ 16,828	£ 1,672	91%	£ 177,085	2
Grants RCVD	£ 30,000	£ 303,363	£ 273,363	1011%	£ 1,000	3
Other Income (grants & donations)	£ 50,000	£ 1,769	£ 48,231	4%	£ 1,500	4
Plas Car Park fees	£ 1,250	£ 450	£ 800	36%	£ 2,500	
Income from Maengwyn Street carpark conveniences	£ -	£ -	£ -	-	£ 383,785	
Total Income	£ 628,552	£ 842,394	£ 213,842	134%		

Income Notes

- 1** Allotments exceeded the budgeted income as some plots were too big therefore were divided to be more manageable by each allotment holder, hence more income
- 2** Several Grants applied for, some are still to be rcvd :
 - 2.1 : £55000 carpark loos refurbishment from PAVO
 - 2.2 : £109200 Plas allotment refurbishment from National Lottery Fund
 - 2.3 : £10000 towards the Plas Entrance Hall from the Garthgwynion Trust
 - 2.4 : £16150 from National Lottery Community Fund towards the Plas Entrance Hall
 - 2.5 : Several funders from various sources towards the Plas Kennels/CIC Hen Stablau
- 3** Donations towards the Clock Tower repairs
- 4** It is hoped that with the refurbishment of the Public loos income could be generated again to help against costs.

BUDGET REVIEW

Plas Machynlleth & Town Council
April 2024 to March 2025

Date of review 9/1/2025

Budget FY2024-25	ACTUAL April to December 2024	Budget v Actual as revised Sept.2024	Actual Expenditure % variance v Budget	PROVISIONAL Budget FY2025-26	NOTES
£ 2,000	£ 1,924	£ 76	96%	£ 2,000	
£ 8,200	£ 3,329	£ 4,871	41%	£ 8,000	
£ 5,000	£ 57,633	£ -52,633	1153%	£ 15,000	1
£ 100	£ -	£ 100	0%	£ -	
£ 1,500	£ 1,896	£ -396	126%	£ 1,750	
£ 1,000	£ 1,032	£ -32	103%	£ 1,000	
£ 30,000	£ 36,249	£ -6,249	121%	£ 35,000	
£ 6,500	£ 14,854	£ -8,354	229%	£ 12,500	
£ 30,000	£ 28,726	£ 1,274	96%	£ 35,000	
£ 23,000	£ 34,351	£ -11,351	149%	£ 25,000	
£ 5,000	£ 996	£ 4,004	20%	£ 5,500	
£ 5,000	£ 986	£ 4,014	20%	£ 4,000	
£ -	£ -	£ -	0%	£ 7,000	2
£ 40,000	£ 3,964	£ 36,036	10%	£ 40,000	
£ 35,000	£ 31,599	£ 3,401	90%	£ 37,500	
£ 2,000	£ 1,730	£ 270	87%	£ 1,500	
£ 3,000	£ 1,250	£ 1,750	42%	£ 4,000	
£ 350	£ 279	£ 71	80%	£ 400	
£ 50,000	£ 28,444	£ 21,557	57%	£ 5,000	
£ 2,000	£ 1,855	£ 145	93%	£ 2,500	
£ 3,500	£ -	£ 3,500	0%	£ 2,000	
£ -	£ -	£ -	0%	£ 11,856	
£ -	£ -	£ -	0%	£ 1,800	
£ 2,500	£ 109	£ 2,391	4%	£ 2,500	
£ -	£ -	£ -	0%	£ 1,000	
£ 5,250	£ 4,786	£ 464	91%	£ 5,250	
£ 150	£ -	£ 150	0%	£ -	
£ 500	£ 529	£ -29	106%	£ 750	
£ 40,000	£ 76,626	£ -36,626	192%	£ 10,000	
£ -	£ -	£ -	0%	£ 5,000	
£ -	£ -	£ -	0%	£ 20,000	3
£ -	£ -	£ -	0%	£ -	
£ -	£ 45,770	£ -45,770	0%	£ -	
£ -	£ 50,391	£ -50,391	0%	£ 15,000	
£ 10,000	£ 3,704	£ 6,296	37%	£ 5,000	
£ -	£ 1,227	£ -1,227	0%	£ -	4
£ -	£ 124,322	£ -124,322	0%	£ 45,000	5
£ 750	£ 462	£ 288	62%	£ 750	
£ 267,750	£ 178,201	£ 89,549	67%	£ 112,007	
£ -	£ -	£ -	0%	£ 129,610	
£ -	£ -	£ -	0%	£ 89,801	
£ 1,500	£ 1,200	£ 300	80%	£ 3,000	
£ 55,000	£ -	£ 55,000	0%	£ 45,000	6
£ 2,000	£ -	£ 2,000	0%	£ -	
£ 628,550	£ 738,424	£ -109,874	117%	£ 747,973	
Total Expenditure					
£ 628,550					
£ 738,424					
£ -109,874					
Total Expenditure					
£ 628,550					
£ 738,424					
£ -109,874					
Gross Surplus / (Deficit)					
£ 103,969					
£ 364,188					

Expenditure Notes

- 1 Architects fees for the various projects going on.
- 2 Defibs MUST be replaced this year to comply to the new regulations
- 3 Repairs to the Plas parapets MUST be carried out during the next FY
- 4 All repairs to the Playground are being paid from the Playgroup donation we received in FY2022-23
- 5 This project is grant funded, the expenses shown will be refunded from the grants
- 6 An upgrade to an efficient lighting system in all ground floor areas is to be undertaken, progressing to the top floors

BUDGET REVIEW

**Plas Machynlleth & Town Council
April 2024 to March 2025**

Date of review 9/1/2025

To Recap :

	Budget FY2024-25	ACTUAL April to December 2024	Budget v Actual as revised December 2024	Actual Income % variance v Budget	PROVISIONAL Budget FY2025-26
Total Income	£ 628,552	£ 842,394	-£ 213,842	134%	£ 383,785
Total Expenditure	£ 628,550	£ 738,424	-£ 109,874	117%	£ 747,973
		£ 103,969			-£ 364,188

Gross Surplus / Deficit

In comparison :

£ 365,202	Precept FY2024-25
£ 364,188	PROVISIONAL Precept FY2025-26
<u>£ 1,014</u>	

0% inflation

raise of

Tax base for Machynlleth FY2024-25	£ 908.97	Band D FY2024-25	£ 401.78
Tax base for Machynlleth FY2025-26	£ 897.77	Expected Band D FY2025-26	£ 405.66
			£ 3.88

		ACTUAL COSTS				Budget v Actual	% budget v ACTUAL
		Qrt1 Apr>June 2024	Qrt2 July>Sept. 2024	Qrt3 Oct.->Dec. 2024	TOTAL ACTUAL		
UPDATED 9/1/2025							
FY2024-25 BUDGETED							
	Income from the Café						
	Cafe Sales+Buffets+Teas/Coffees in Hall	£ 27,172	£ 35,662	£ 17,224	£ 80,058	£ 58	
	Buffets+teas/coffees in Hall	£ 1,544	£ 1,468	£ 1,023	£ 4,035	£ 4,035	
	Total	£ 28,716	£ 37,130	£ 18,247	£ 84,093	£ 4,093	5%
	Expenses for the Café						
	Cafe Supplies	£ 13,321	£ 14,646	£ 8,642	£ 36,609	-£ 6,609	
	Café miscellaneous purchases	£ 1,013	-	-	£ 1,013	-£ 1,013	
	Café equipment	£ 524	-	-	£ 524	£ 476	
	Wages	£ 20,043	£ 22,322	£ 21,937	£ 64,302	£ 34,766	
	ER NI	£ 788	£ 924	£ 1,377	£ 3,088	-£ 3,088	
	ER pensions	£ 1,407	£ 1,407	£ 1,742	£ 4,555	-£ 4,555	
	Recruiting/training	£ 120	-	-	£ 120	-£ 120	
	Council Rates	£ 3,597	-	-	£ 3,597	-£ 97	
	Fire Alarm & Security	-	-	£ 576	£ 576	-£ 576	
	Electricity/Utilities	-	-	-	-	£ -	
	New till & software	-	£ 25	-	£ 25	-£ 25	
	Equipment leasing	£ 370	£ 555	£ 555	£ 1,479	-£ 1,479	
	Repairs & Maintenance	£ 114	£ 170	-	£ 284	-£ 284	
	Waste disposal	£ 30	£ 130	-	£ 160	-£ 160	
	Fire Alarm & Security	-	£ 480	-	£ 480	-£ 480	
	Bank Card fees	£ 473	£ 661	£ 269	£ 1,403	£ 97	
	Total	£ 41,799	£ 41,320	£ 35,096	£ 118,215	£ 16,853	14%
	Gross Profit/Loss	-£ 13,083	-£ 4,189	-£ 16,850	-£ 34,122	-£ 12,759	