**MINUTES OF THE FINANCE PANEL MEETING OF MACHYNLLETH TOWN COUNCIL**

**on Monday July 17th 2023 at 6.30pm in the John Edwards room**

**PRESENT:**

**Cllr J Paige[[1]](#footnote-1)**, **Cllr M Williams, Cllr A MacGarry, Cllr N McCarten**, **Cllr K.Bryan,** Cllr R Hughes.

**APOLOGIES :**

**Cllr M.Atkins,** **Cllr J Honeybill.**

**ALSO IN ATTENDANCE:**

Sian Teleri (Town Clerk and RFO) Nicole Beaumont (Admin & Finance Officer), Dewi Jones (previous Clerk)

**1/ ELECTION OF A CHAIR PERSON**

**Cllr A MacGarry was elected as committee chair (Unanimous).**

**2/ ATTENDANCE AND APOLOGIES :**   
See list above.

**3/ DECLARATION of INTERESTS** :

None declared

**4/ BUDGET REVIEW**

**Committee scrutinised an received for information the budget review report (unanimous).**

The overspend on “Consulting” was explained as Architect and Project manager fees for both the Clock and Hen Stablau projects. All aside from 50% of the architect fees for the clock are covered by grants and there will be an equivalent increase in the income achieved in the income line “Grants” by the time of the next Budget Review.

**5/ BANK RECONCILE :**

**The attached bank reconcile was scrutinised and then received for information (unanimous).**

**6/ DEPARTMENTAL ANALYSIS :**

**The attached departmental analysis were scrutinised and received for information (unanimous).**

The following points were raised for consideration.

* To consider whether it is possible to further break down wages across departments so that for example hours spend on the market are not accounted for under “Y Plas”.
* Clerk and Cafe manager to formalise a new business plan for the Cafe - the outline of which was presented to the meeting.

**7/ Provisionally the next meeting will be held on 16/10/23, however as the new Chair will be unable to attend on that date, the possibility of changing the date will be considered by Full Council in July.**

1. Those in bold are voting members of the Panel. [↑](#footnote-ref-1)